

*Webinar on*

# **Why EBITDA Doesn't Spell Cash Flow And What Does**

# • Areas Covered

- Definition of EBITDA*
- Origins of EBITDA—its relationship to traditional cash flow (TCF)*
- Problems with TCF and EBITDA and Case Study*
- SEC crackdown on EBITDA and adjusted EBITDA*
- Alternatives to EBITDA—Operating Cash Flow, Net Cash after Operation, Net Cash Income, Cash after Debt Amortization, and Free Cash Flow*



The session includes several examples and a case study to illustrate why EBITDA is flawed and how to apply better cash flow tools and will explain why EBITDA does not measure cash flow and what more accurate measures are available.

**PRESENTED BY:**

*DEV STRISCHEK - A frequent speaker, instructor, advisor, and writer on credit risk and commercial banking topics and issues, Dev is principal of Devon Risk Advisory Group and engages in consulting, speaking, and training on a wide range of risk, credit, and lending topics. Dev serves as an instructor in RMA's Florida Commercial Lending School.*

On-Demand Webinar

Duration : 60 Minutes

Price: \$200

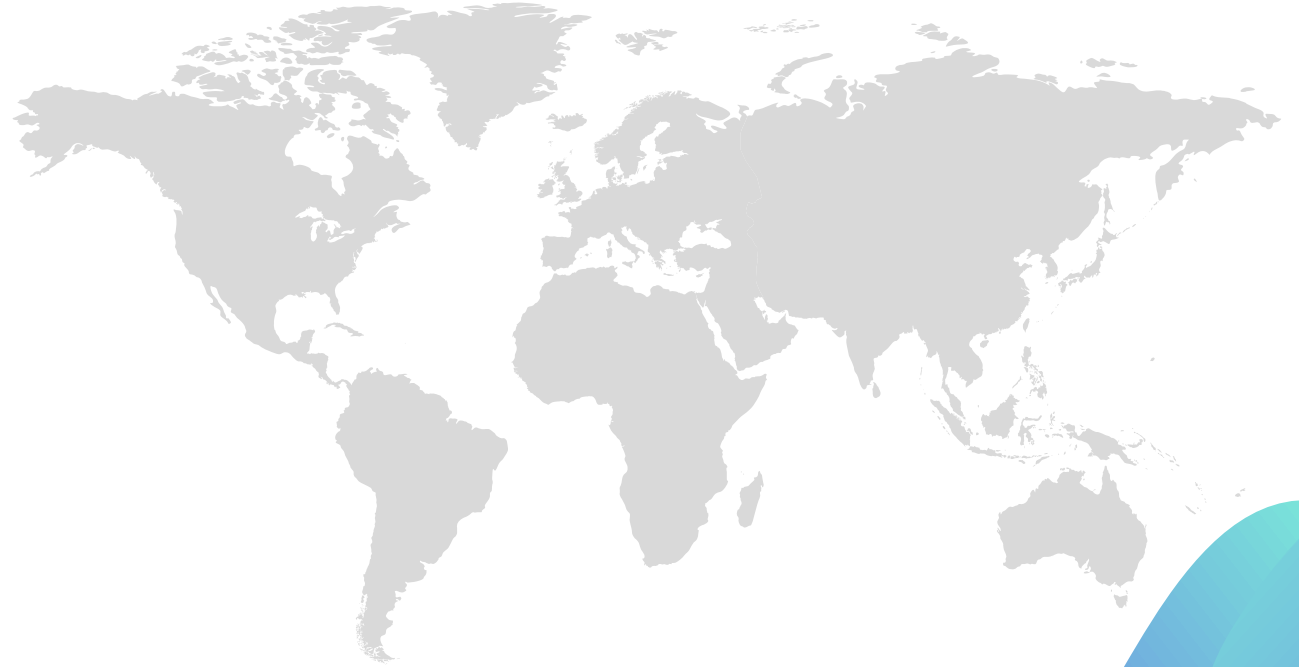
# Webinar Description

EBITDA is a popular measure of cash flow, but it is not accurate, and bankers and investors who rely on it as a reliable indicator of repayment ability will be deeply disappointed. The session includes several examples and a case study to illustrate why EBITDA is flawed and how to apply better cash flow tools.



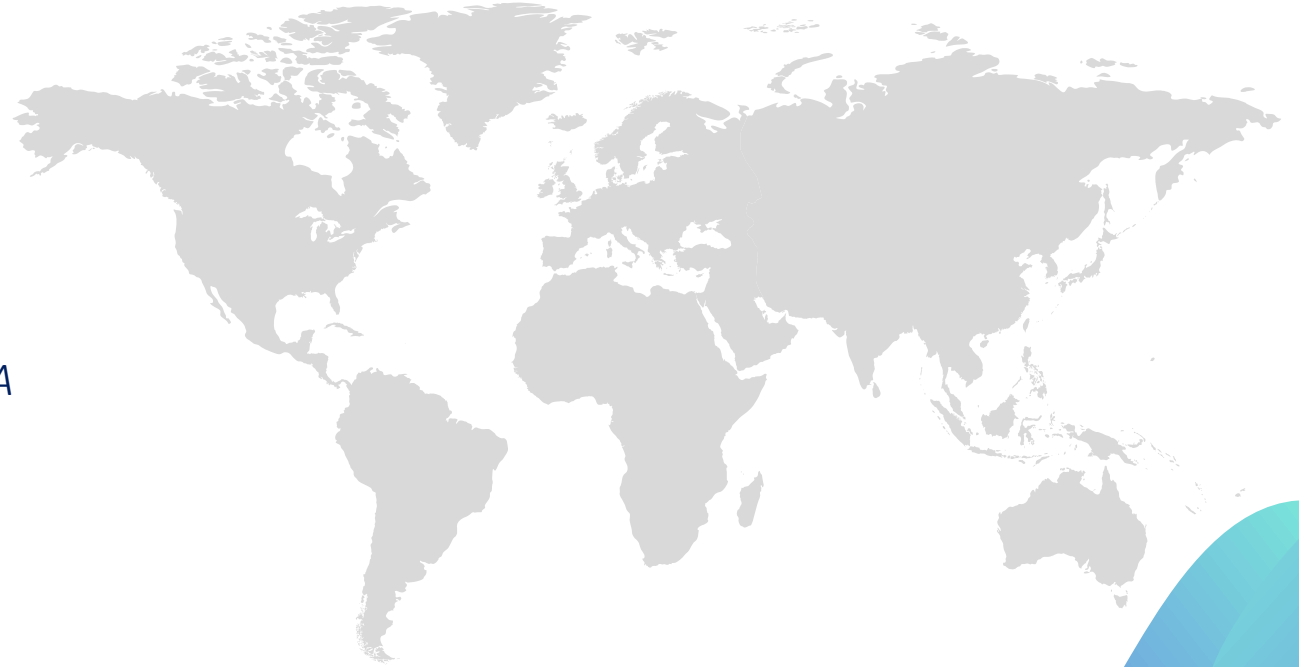
# Who Should Attend ?

- *Credit Analysts and Credit Approvers*
- *Commercial Bankers and their Managers*
- *Chief Credit Officers*
- *Loan Review Officers*
- *Commercial Underwriters*



# Why Should You Attend ?

*EBITDA (Earnings before Interest, Taxes, Depreciation, and Amortization) is a popular measure of cash flow, but it is not accurate, and bankers and investors who rely on it as a reliable indicator of repayment ability will be deeply disappointed. This session will explain why EBITDA does not measure cash flow and what more accurate measures are available.*



To register please visit:

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