

Webinar on

How To Disposition Possible Hits From Sanctions Lists

Date : 22 March 2019

Learning Objectives

- How sanctions lists are developed and why they are important*
- The numerous types of sanctions lists*
- Who can be included on sanctions lists*
- What should a financial institution include in its sanctions list compliance program*
- How to determine if a potential hit is a true hit or just a false positive*
- How to clear a hit, either as a true hit or as a false positive*
- How to document the final decision*

This webinar will discuss the procedures and processes your BSA department could consider using when your institution is clearing and disposing alerts for potential hits identified by your screening process.

PRESENTED BY:

Thomas E Nollner has more than 38 years of experience in financial institution supervision and consulting. Mr. Nollner spent 30 years as a National Bank Examiner (NBE) for the Comptroller of the Currency where he was a safety and soundness examiner and a compliance examiner. Mr. Nollner currently works as a consultant for the Office of Technical Assistance (OTA), a branch of the U S Treasury that assists developing countries with banking issues.

Date : 22 March 2019

Time : 11 : 30 AM EST

Duration : 60 Minutes

Price: \$149

Webinar Description

This course will discuss the procedures and processes your BSA department could consider using when your institution is clearing and disposing alerts for potential hits identified by your screening process related to companies, individuals, and countries identified by government, international, internal, and other lists as sanctioned or of concern for money laundering, terrorist financing or other criminal activity.

There are many sanctions lists with numerous companies, individuals, and countries listed. As financial institutions conduct their reviews of these lists for the possibility that one of their customers may be identified on these lists, there is the high likelihood that some of these hits may be false positives. Since there are numerous companies and individuals with the same name, it is important that institutions know how to conduct further research and due diligence on these hits to make sure they are in fact true hits and not false positives. A financial institution must have a specific policy with procedures for employees to follow to ensure that all hits are researched and cleared and that false positive are clearly identified. This course will discuss the many areas involved with sanction lists such as: examples of who is included on these lists, a discussion of how the lists are compiled, methods you can use to analyze hits related to your customers and the lists, and ways you can ensure that a hit is properly disposed of, either as a true hit or as a false positive.

Financial institutions have been required for years to compare its customer database list to government and international sanctions lists. There have been many discussions as to how to best accomplish this task. There is no specific requirement as to how this can be done, but this webinar will provide your institution with several avenues you can take to ensure full compliance.



Who Should Attend ?

BSA/AML Officers

BSA/AML Auditors

BSA/AML Staff

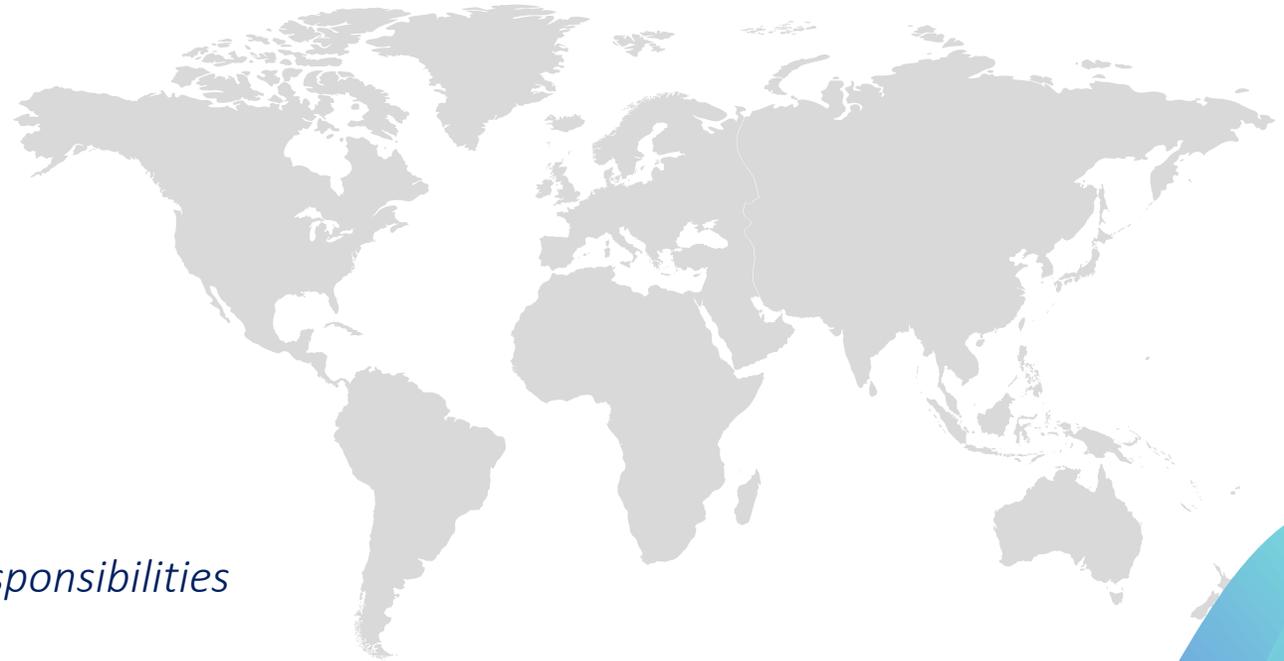
Bank staff with on-boarding responsibilities

Bank staff with suspicious activity program responsibilities

The entire staff related to the sanctions list process

Investigators of sanctions lists hits

Researchers of sanctions list hits



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