

Webinar on

Handling Payroll Overpayments

Date : August 11, 2021

Areas Covered

- Type of Overpayments
- C Regular pay/Bonuses, Federal & State Law
- > Loans/Advances, Minimum Wage
- Non-cash overpayments, State Laws
-) Tax Considerations
- ⁾ Overpayments in the current year
- Overpayments in a prior year
- Year-end Reporting, Methods of Repayment



This webinar will give participants the tools to analyze all types of employee overpayments and how they handle proper taxation and meeting federal and state laws that affect how overpayments are properly handled.

PRESENTED BY:

Dayna Ruem - is currently the Director of Payroll Operations at a major medical center in Chicago. Dayna has been heavily involved in the payroll field for over 17 years. Starting as a payroll clerk at a small Tucson company, Dayna moved on to be a Payroll Team Leader at Honeywell Inc. During Dayna's time at Honeywell she obtained her FPC through the American Payroll Association.



Date : August 11, 2021 Time : 01 : 00 PM EST Duration : 60 Minutes

Price: \$149

Webinar Description

As much as payroll professionals complete audits and validations each payroll, unfortunately, mistakes happen and employees get overpaid. Once an employee has been overpaid getting the money back is only one challenge, payroll professionals are faced with how to untangle the tax and compliance requirements when getting money back from employees.

This webinar will give participants the tools to analyze all types of employee overpayments and how they handle proper taxation and meeting federal and state laws that affect how overpayments are properly handled. Laws in the deduction of pay from employees have changed in several states within the last couple of years; this webinar will give you the skills to properly handle these new laws.



Who Should Attend ?

- Payroll
- HR
- Compensation Professionals



Why Should You Attend ?

- Review of different types of overpayments from regular pay to non-cash items such as laptops given to employees
- Discuss employee loans and advances and how to handle them
- Discuss the tax implications of overpayments made in the current year and those made in a prior tax year
- Special year end reporting concerns for employees that have been overpaid
- What are the best methods of repayment
- What special state and federal laws should be considered when collecting overpayments
- Understanding the impact of overpayments may be different for hourly employees versus salaried employees
- Review the IRS "claim of the right rule" and how it changed since tax reform0



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